

# Professional Indemnity Insurance

## Insurance Product Information Document

companion

**Company: HCC International Insurance Company Plc**

**Product: Professional Indemnity Insurance**

This insurance is underwritten by HCC International Insurance Company plc ('HCCII'), trading as Tokio Marine HCC. HCCII is registered in England and Wales (Company Reg No: 01575839) with registered office at The St Botolph Building, 138-139 Houndsditch, London, EC3A 7BT. HCCII is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (Firm Registration Number 202655)

Moorhouse Group Limited trading as Constructaquote and XO is registered in the UK and authorised and regulated by the Financial Conduct Authority (FCA number 308035).

This document is a summary of insurance cover and restrictions found in the policy. It is not personalised to your individual selections and does not provide a complete representation of all the provisions of your policy. Please refer to your policy documentation, including the Schedule, for full details of your cover, sums insured and the terms and conditions.

### What is this type of insurance?

This is a multi-section liability insurance policy, which provides cover for individuals and businesses against claims for financial loss or damage made by a client or other third party as a result of received negligent services or advice. Cover will only be provided for the sections, which you select and which are shown in your schedule.



#### What is insured?

Unless otherwise stated in your policy schedule, the following is insured:

- ✓ Legal liability arising from
  - ✓ Breach of professional duty
  - ✓ Dishonesty of employees
  - ✓ Libel or slander
  - ✓ Unintentional breach of confidentiality
  - ✓ Unintentional infringement of intellectual property rights
- ✓ Loss or damage to documents
- ✓ Costs of prosecuting claims
- ✓ Costs of representation
- ✓ Costs of criminal proceedings cover
- ✓ Irrecoverable fees



#### What is not insured?

- ✗ Risks that should be insured elsewhere e.g. Employers and Public Liability, Public / Products Liability where not combined.
- ✗ Unlawful conduct.
- ✗ North American Jurisdiction unless specific extension agreed.
- ✗ War, Terrorism and Nuclear risks
- ✗ Seepage and Pollution; Asbestos and Toxic Mould
- ✗ Claims and circumstances known at inception of cover
- ✗ Trading losses, fines and penalties
- ✗ Public or Private offering
- ✗ Insolvency or bankrupt of the insured
- ✗ Viruses



### Are there any restrictions on cover?

- ! The excess (the amount you have to pay towards a claim) which is shown in your policy schedule
- ! Endorsements shown in your policy schedule may exclude or limit cover
- ! There are limits for certain insured events and these are set out in your policy documents
- ! There are conditions applicable to all or some sections, which include but not limited to Claims procedures, and notification of risk changes. You should refer to the policy wording and endorsements for further details.



### Where am I covered?

- ✓ The cover is Worldwide but excluding the United States of America (including its territories and /or possessions) and Canada unless specifically extended.



### What are my obligations?

- At the beginning of the period of insurance or when making changes to your policy, you must give complete and accurate answers to any questions you are asked relating to the insurance
- You must tell us as soon as possible of any changes in the information you have provided to us which happens before or during the period of insurance
- You must comply with any additional terms and conditions agreed and shown in your policy schedule
- You must ensure that all sums insured are adequate. If the claim amounts are more than the sum insured at the time of loss or damage, you will have to pay a share of the claim
- You must tell us about any claim or event that might give rise to a claim as soon as you become aware of it, and follow the claims procedure set out in the policy
- You shall take all reasonable precautions or steps
  - a to observe and comply with all Statutory or local authority laws obligations and requirements
  - b In the selection of Employees or sub-contractors to see that construction plant equipment and machinery are substantial and sound and in proper order and fit for the purpose for which they are used.
- Make temporary precautions to be taken as the circumstances may require If any defect in the Contract Works or construction plant equipment and machinery shall be discovered the **Insured** shall until such defect has been made good



### When and how do I pay?

The premium for this policy is shown in your schedule  
Your broker will advise you of the full details of when and the options by which you can pay



### When does the cover start and end?

Your policy is for one year and will start and end on the dates specified as the Period of Insurance in your policy schedule, unless it is cancelled by you or by us before it ends. Our right to cancel is limited as set out in the policy



### How do I cancel the contract?

You can cancel your policy by contacting your broker within 14 days of it starting or (if later) within 14 days of you receiving your policy documentation. You will receive a full refund of premium providing you have not made a claim. You are also able to cancel your policy at any time after the initial 14 day period and we will refund your premium less a charge for the time you were covered providing you have not made a claim.